



## MEDIA RELEASE

7 July 2016

### KEPCO Statement on Tarwyn Park Complex

In February 2014, the Andrews Family sold Tarwyn Park to KEPCO for over [\\$14 million](#). This sum was significantly higher than market value and reflects the importance of the acquisition to the Bylong Coal Project.

KEPCO ensured the Andrews family were made aware of the company's plan for the property as part of the acquisition process. Mine plans showing the impact of mining and surface infrastructure were also exhibited to the Andrews Family prior to the sale of the property.

A lease back of the property was granted by KEPCO to the Andrews family so they could continue to live on the property and run soil hydrology workshops. In January 2016 the Andrews Family agreed to waive and surrender rights to a clause in the contract of the property that include an eight year licence term.

The Andrews family has declined further license arrangements and their current lease expires 31 July 2016.

KEPCO has designed the Project to avoid and minimise direct impacts to local heritage wherever possible. The Tarwyn Park homestead and horse stables will remain. A Historic Heritage Management Plan and Conservation Management Plan will be prepared to guide the management of the Tarwyn Park Complex, including the stables.

KEPCO is maintaining active farming operations on purchased properties, and has developed farm management plans that will best utilise the land for the life of the Project and beyond.

KEPCO has developed a comprehensive strategy that will see the majority of the area disturbed by open cut operations progressively rehabilitated. Commencing in the third year of mining, rehabilitation will see a final landform consistent with pre-mining conditions and reinstate more higher-quality agricultural land than is disturbed by the Project.

#### ABOUT THE BYLONG COAL PROJECT:

KEPCO Bylong Australia (KEPCO) proposes to develop the Bylong Coal Project, located approximately 55 km north-east of Mudgee and 53 km from Denman in New South Wales, Australia. The mine is likely to employ up to 665 people during peak construction and up to 470 people during peak operation. The Bylong coal mine proposes to recover up to 6.5 million tonnes of raw coal per annum, with open-cut operations commencing first and lasting approximately ten years (including 2 years decommissioning), and underground mining commencing thereafter.

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